



investment architecture

The TM Ruffer Portfolio Fund

# SDR Consumer Facing Document

2 December 2024

## Fund Details

Authorised Corporate Director: Thesis Unit Trust Management Limited

Investment Manager: Ruffer LLP

Report Date: 2 December 2024

FCA Product Reference Number: 963927

Sustainability Label: Sustainable investment labels help investors find products that have a specific goal. This product does not have a UK sustainable investment label. Whilst the Investment Manager considers sustainability factors, it does not have a specific sustainability objective.

## Sustainability Approach

Sustainability factors are a source of both opportunity and risk and are thus potential contributors to investment performance. The Investment Manager identifies, manages and monitors sustainability opportunities and risk as part of its investment process.

Sustainability is an important consideration in equity and bond issuer analysis but also in macroeconomic analysis. Therefore, issues such as, but not limited to, resource utilisation, energy transition and climate change may be considered when determining the sustainability characteristics of the Fund's assets, and these are monitored at least annually by the Investment Manager.

The Investment Manager identifies and monitors sustainability risk using the following methods:

- Initial stock idea generation and associated due diligence;
- Periodic reviews of individual assets;
- Review of company results, stock performance and external presentations;
- Use of internally developed framework to assess sustainability of sovereign bond holdings based on a series of country level factors and indicators;
- Use of third party specialists and data providers;
- Regular sector and stock market thematic analysis; and
- Active stewardship.

Further details on the above methods is detailed in the Investment Manager's Responsible Investment Policy and can be accessed on the website of the Investment Manager.

The Investment Manager considers a range of metrics to identify, manage and monitor sustainability risk, focusing on those most pertinent to the assessment of risk-adjusted returns. These are outlined in the Investment Manager's TCFD report which can be accessed on the website of the Investment Manager.

## Further information

Further information relating to this fund can be found through the following routes:

General fund information: <https://www.ruffer.co.uk/en/funds/tm-ruffer-portfolio>

Part B Product report: This will be produced on or before the regulatory required date of 2<sup>nd</sup> December 2025.

Entity Report: This will be produced on or before the regulatory required date of 2<sup>nd</sup> December 2025.

Other regulatory documentation, including the Key Investor Information Document, the Taskforce for Climate-related Financial Disclosures report and the Assessment of Value: [www.tutman.co.uk](http://www.tutman.co.uk)



### Head Office

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